

# State of New Jersey Local Government Services

Year:	2023	Municipal User	<b>Friendly B</b>	udget			
MUNICIPALITY:	1514 Lakewood Township	o - County of Ocean		•			Introduced 🗸
Municode:			Filename:	1514 fbi	202	3.xlsm	 l
		www.lakewoodnj.gov			-		
	Phone Number:		732-364-2500				
	Mailing Address:		231 Third Street	•			
		Municipality:	Lakewood	State:	NJ	Zip:	08701
	Mayor						
First Name	Middle Name	Last Name	Term Expires	Business Er	nail		
Raymond		Coles	12/31/2023	rcoles@lakewo	odnj.go	ov	
	Chief Administr	ative Officer					
Patrick		Donnelly		pdonnelly@lake	ewoodr	nj.gov	
	Chief Financial	Officer	-				
Peter		O'Reilly		cfo @lakewoo	dnj gov	<u>/</u>	
	<b>Municipal Clerk</b>						
Lauren		Kirkman		lkirkman@lake	woodnj	.gov	
	<b>Registered Mun</b>	icipal Accountant	_				
Kevin		Frenia		kfrenia@hfacpa	as.com		
	Governing Body	y Members	_				
First Name	Middle Name	Last Name	Term Expires	Business Er	nail		
Raymond		Coles	12/31/2023	rcoles@lakewo	odnj.go	ov.	
Albert		Akerman	12/31/2025	aakerman@lak	ewoodı	nj.gov	
Menashe		Miller	12/31/2024	mmiller@lakew	voodnj.	gov	
Meir		Lichtenstein	12/31/2024	mlichtenstein@	lakewo	odnj.gov	
Michael		D'Elia	12/31/2023	mdelia@lakewo	oodnj.g	ov	

## **USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<b>*</b>	ty Tax Ecvics - MEE (	entities levying property	<u>y taxes</u>		<u>Current Year 2023 Bu</u>	ugei	
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	<u>Tax Levy</u>
	Tax Rate	<u>Tax Levy</u>	<b>Total Levy</b>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.700	\$75,237,426.38	30.70%	\$2,444.99	Municipal Purpose Tax	ESTIMATED	\$78,472,923.6
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.082	\$8,834,988.03	3.60%	\$286.41	Fire Districts (total levies)	ACTUAL	\$10,845,907.0
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.035	\$111,161,082.00	45.35%	\$3,615.09	Local School District	ACTUAL	\$112,123,194.0
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.391	\$41,991,059.09	17.13%	\$1,365.70	County Purposes	ESTIMATED	\$46,470,392.5
County Library	0.038	\$4,131,437.18	1.69%	\$132.73	County Library	ESTIMATED	\$4,572,152.0
County Board of Health	0.020	\$2,182,731.10	0.89%	\$69.86	County Board of Health	ESTIMATED	\$2,415,570.6
County Open Space	0.015	\$1,565,015.10	0.64%	\$52.39	County Open Space	ESTIMATED	\$1,731,960.7
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.281	\$245,103,738.88	100.00%	\$7,967.16	Total ESTIMATED amount to be raised by ta	VAC	\$256,632,100.7
Total (Calchdar Total 2022 Dauget)	2.201	\$215,105,750.00	100.0070	\$7,507.10	Total ESTIMATED allount to be faised by ta	105	\$250,052,100.71
Total Taxable Valuation as of	October 1, 2022	\$10,886,899,800.00		φτ,90τ.10	Revenue Anticipated, Excluding Tax Levy	ACS	
· · · · · · · · · · · · · · · · · · ·	October 1, 2022			<i><i>ψγ,γσγισγησγσγσησγσγησγσγησγσγησγσγησγσγησγσγσγσγησγσγσγσγσγσγσγσγησγσγησγσσσσσσσσσσσσσ</i></i>	Revenue Anticipated, Excluding Tax Levy	1	48,204,805.92
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022			<i>φ</i> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un	1	48,204,805.92 117,177,729.57
Total Taxable Valuation as of	October 1, 2022	\$10,886,899,800.00	10010070	φ <i>γ</i> ,	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy	1	48,204,805.92 117,177,729.57 \$178,159,177.00
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment	\$10,886,899,800.00 \$349,283.77		<i>ψ</i> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT	1	48,204,805.92 117,177,729.55 \$178,159,177.00 \$247,132,100.7
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment	\$10,886,899,800.00		φ <i>γ</i> ,	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT)	1	48,204,805.92 117,177,729.57 \$178,159,177.00 \$247,132,100.77 \$9,500,000.00
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment	\$10,886,899,800.00 \$349,283.77 ear to Current Year Co	omparison	ψ <i>γ</i> ,	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT	1	48,204,805.92 117,177,729.57 \$178,159,177.00 \$247,132,100.77 \$9,500,000.00
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment <u>Prior Yo</u> <u>Comparison</u>	\$10,886,899,800.00 \$349,283.77 ear to Current Year Co - Municipal Purposes	omparison Tax Rate	1	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	1	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment <u>Prior Yo</u> <u>Comparison</u> Prior Year	\$10,886,899,800.00 \$349,283.77 ear to Current Year Co 1 - Municipal Purposes Current Year	omparison <u>Tax Rate</u> % Change (+/-)		Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT)	1	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment <u>Prior Yo</u> <u>Comparison</u>	\$10,886,899,800.00 \$349,283.77 ear to Current Year Co - Municipal Purposes	omparison Tax Rate		Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment <u>Prior Ye</u> <u>Comparison</u> Prior Year 0.700	\$10,886,899,800.00 \$349,283.77 ear to Current Year Co - Municipal Purposes Current Year 0.721	omparison <u>Tax Rate</u> % Change (+/-) 3.00%		Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment <u>Prior Ye</u> <u>Comparison</u> Prior Year 0.700	\$10,886,899,800.00 \$349,283.77 ear to Current Year Co 1 - Municipal Purposes Current Year	omparison <u>Tax Rate</u> % Change (+/-) 3.00%		Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment <u>Prior Year</u> 0.700 <u>Comparison</u>	\$10,886,899,800.00 \$349,283.77 ear to Current Year Co - Municipal Purposes Current Year 0.721 - Municipal Purposes	omparison <u>Tax Rate</u> % Change (+/-) 3.00% <u>Tax Levy</u>	\$ Change (+/-)	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71
Total Taxable Valuation as of (To be used to calculate the current year tax rate	October 1, 2022 e) sessment <u>Prior Year</u> 0.700 <u>Comparison</u>	\$10,886,899,800.00 \$349,283.77 ear to Current Year Co - Municipal Purposes Current Year 0.721 - Municipal Purposes	omparison <u>Tax Rate</u> % Change (+/-) 3.00% <u>Tax Levy</u>	\$ Change (+/-)	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % the	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71
Total Taxable Valuation as of (To be used to calculate the current year tax rate Current Year Average Residential Ass	October 1, 2022 e) sessment <u>Prior Year</u> 0.700 <u>Comparison</u> Prior Year Comparison Prior Year Prior Year S75,237,426.38	\$10,886,899,800.00         \$349,283.77         ear to Current Year Contract Year         0.721         - Municipal Purposes         Current Year         0.721         - Municipal Purposes         Current Year         9         \$78,472,923.65	<u>omparison</u> <u>Tax Rate</u> % Change (+/-) <u>3.00%</u> <u>Tax Levy</u> % Change (+/-) <u>4.30%</u>	\$ Change (+/-) \$3,235,497.27	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71 96.299
Total Taxable Valuation as of (To be used to calculate the current year tax rate Current Year Average Residential Ass	October 1, 2022 e) sessment <u>Prior Yea</u> <u>0.700</u> <u>Comparison</u> <u>Prior Year</u> <u>Comparison</u> <u>Prior Year</u> <u>Comparison</u>	\$10,886,899,800.00         \$349,283.77         ear to Current Year Contract Year         0.721         • Municipal Purposes         Current Year         0.721         • Municipal Purposes         Current Year         9         \$78,472,923.65	<u>omparison</u> <u>Tax Rate</u> % Change (+/-) 3.00% <u>Tax Levy</u> % Change (+/-) 4.30% <u>x Payment (Mun</u>	\$ Change (+/-) \$3,235,497.27 icipal Purposes Onl	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.00 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71 96.299 237,335,766.0
Total Taxable Valuation as of (To be used to calculate the current year tax rate Current Year Average Residential Ass	October 1, 2022 e) sessment <u>Prior Yea</u> <u>0.700</u> <u>Comparison</u> <u>Prior Year</u> <u>Comparison</u> <u>Prior Year</u> <u>Comparison</u>	\$10,886,899,800.00         \$349,283.77         ear to Current Year Contract Year         0.721         • Municipal Purposes         Current Year         0.721         • Municipal Purposes         Current Year         9         \$78,472,923.65	<u>mparison</u> <u>Tax Rate</u> % Change (+/-) 3.00% <u>Tax Levy</u> % Change (+/-) 4.30% <u>x Payment (Mun</u>	\$ Change (+/-) \$3,235,497.27	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71 96.299 237,335,766.0 243,486,578.0
Total Taxable Valuation as of (To be used to calculate the current year tax rate Current Year Average Residential Ass	October 1, 2022 e) sessment Prior Yea October 1, 2022 Prior Yea Prior Year October 1, 2022 Prior Year Comparison Prior Year Comparison - Impact Prior Year Comparison - Impact	\$10,886,899,800.00         \$349,283.77         ear to Current Year Contract Year         0.721         • Municipal Purposes         Current Year         0.721         • Municipal Purposes         Current Year         9         \$78,472,923.65         on Avg. Residential Ta         Current Year         9	<u>omparison</u> <u>Tax Rate</u> % Change (+/-) 3.00% <u>Tax Levy</u> % Change (+/-) 4.30% <u>x Payment (Mun</u>	\$ Change (+/-) \$3,235,497.27 icipal Purposes Onl \$ Change (+/-)	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71 96.299 237,335,766.0 243,486,578.0
Total Taxable Valuation as of (To be used to calculate the current year tax rate Current Year Average Residential Ass	October 1, 2022 e) sessment <u>Prior Yea</u> <u>0.700</u> <u>Comparison</u> <u>Prior Year</u> <u>0.700</u> <u>Comparison</u> <u>Prior Year</u> <u>Comparison - Impact</u>	\$10,886,899,800.00         \$349,283.77         ear to Current Year Contract Year         0.721         • Municipal Purposes         Current Year         0.721         • Municipal Purposes         Current Year         9         \$78,472,923.65	Tax Rate           % Change (+/-)           3.00%           Tax Levy           % Change (+/-)           4.30%           x Payment (Mun           % Change (+/-)	\$ Change (+/-) \$3,235,497.27 icipal Purposes Ont \$ Change (+/-)	Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Un Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022	collected Taxes	48,204,805.92 117,177,729.57 \$178,159,177.06 \$247,132,100.71 \$9,500,000.00 \$256,632,100.71 96.299 237,335,766.0 243,486,578.0 97.479 \$6,024,245.00

## USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	<b>\$ Difference</b> Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget
08	Surplus	-21.16%	(\$3,960,733.00)	\$18,721,733.00	\$14,761,000.00	\$14,761,000.00
08	Local Revenue	-8.39%	(\$328,486.47)	\$3,916,530.47	\$3,588,044.00	\$3,588,044.00
09	State Aid (without offsetting appropriation)	5.91%	\$304,692.00	\$5,157,607.00	\$5,462,299.00	\$5,462,299.00
08	Uniform Construction Code Fees	0.00%	(\$93.20)	\$3,668,093.20	\$3,668,000.00	\$3,668,000.00
	Special Revenue Items w/ Prior Written Consent					
11	Shared Services Agreements	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
10	Public and Private Revenue	-67.90%	(\$10,022,579.30)	\$14,760,952.26	\$4,738,372.96	\$4,738,372.96
08	Other Special Items	69.68%	\$4,090,152.53	\$5,870,287.47	\$9,960,440.00	\$9,960,440.00
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$6,026,649.96	\$6,026,649.96	\$6,026,649.96
	Amount to be raised by taxation					
07	Local Tax for Municipal Purposes	2.78%	\$2,123,073.81	\$76,349,849.84	\$78,472,923.65	\$78,472,923.65
07	Minimum Library Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
54	Open Space Levy Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
56	Arts and Cultural Levy Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
07	Addition to Local District School Tax	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
08	Deficit General Budget	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
	Total	-5.80%	(\$7,793,973.63)	\$134,471,703.20	\$126,677,729.57	\$126,677,729.57

Sheet UFB-2

FCOA		U U	Positions Part-Time	% Difference Current v.	<b>\$</b> Difference Current v. Prior	Total Modified Appropriation	Total Appropriation for	General Budget	Public & Private Offsets
				Prior Year	Year	for Service Type (Prior Year)	Service Type (Current Year)		
20	General Government	44.00		8.07%	\$610,713.80	\$7,569,229.00	\$8,179,942.80	\$7,791,684.94	\$388,257.86
21	Land-Use Administration			336.67%	\$418,148.00	\$124,202.00	\$542,350.00	\$124,450.00	\$417,900.00
22	Uniform Construction Code	27.00	3.00	9.52%	\$218,663.27	\$2,296,940.00	\$2,515,603.27	\$2,515,603.27	\$0.00
23	Insurance			13.07%	\$1,773,710.00	\$13,565,950.00	\$15,339,660.00	\$15,339,660.00	\$0.00
25	Public Safety	228.00	27.00	9.58%	\$2,639,057.43	\$27,535,348.00	\$30,174,405.43	\$30,104,025.54	\$70,379.89
26	Public Works	155.00	3.00	-1.86%	(\$279,626.42)	\$15,009,365.00	\$14,729,738.58	\$14,190,569.00	\$539,169.58
27	Health and Human Services			336.00%	\$3,205,239.00	\$953,950.00	\$4,159,189.00	\$944,467.00	\$3,214,722.00
28	Parks and Recreation			-12.26%	(\$188,788.00)	\$1,539,367.00	\$1,350,579.00	\$1,350,579.00	\$0.00
29	Education (including Library)			16.20%	\$432,206.00	\$2,667,794.00	\$3,100,000.00	\$3,100,000.00	\$0.00
30	Unclassified	1.00		-21.66%	(\$336,550.00)	\$1,554,000.00	\$1,217,450.00	\$1,217,450.00	\$0.00
31	Utilities and Bulk Purchases			-22.00%	(\$1,116,548.00)	\$5,075,875.00	\$3,959,327.00	\$3,959,327.00	\$0.00
32	Landfill / Solid Waste Disposal			7.31%	\$436,436.49	\$5,971,461.00	\$6,407,897.49	\$6,240,000.00	\$167,897.49
35	Contingency			-100.00%	(\$3,000.00)	\$3,000.00	\$0.00	\$0.00	\$0.00
36	Statutory Expenditures			9.90%	\$1,001,680.00	\$10,121,000.00	\$11,122,680.00	\$11,122,680.00	\$0.00
37	Judgements			-98.33%	(\$590,000.00)	\$600,000.00	\$10,000.00	\$10,000.00	\$0.00
42	Shared Services			0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43	Court and Public Defender	10.00		6.54%	\$51,170.04	\$782,029.96	\$833,200.00	\$833,200.00	\$0.00
44	Capital			-2.82%	(\$212,021.00)	\$7,506,728.00	\$7,294,707.00	\$7,294,707.00	\$0.00
45	Debt			-11.86%	(\$840,100.00)	\$7,081,100.00	\$6,241,000.00	\$6,241,000.00	\$0.00
46	Deferred Charges			-100.00%	(\$200,000.00)	\$200,000.00	\$0.00	\$0.00	\$0.00
48	Debt - Type 1 School District			0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
50	Reserve for Uncollected Taxes			47.95%	\$3,078,801.58	\$6,421,198.42	\$9,500,000.00	\$9,500,000.00	\$0.00
55	Surplus General Budget			0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total	465.00	33.00	8.66%	\$10,099,192.19	\$116,578,537.38	\$126,677,729.57	\$121,879,402.75	\$4,798,326.82

## USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

Sheet UFB-3

### USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

/	Non-received at Rist	Future Appropriation	Se. Vear Appropriation .	<sup>53500</sup> <sup>53600</sup> <sup>53600</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>50000</sup> <sup>500000</sup> <sup>500000</sup> <sup>500000</sup> <sup>500000</sup> <sup>5000000</sup> <sup>5000000000</sup> <sup>5000000000000000000000000000000000000</sup>	Amount	Comment/Explanation

		erties (October 1, 2022 Valu		Property Tax Assess		DATA perties (October 1, 2022 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,698	\$445,238,400.00	4.09%	15A Public Schools	11	\$101,792,600.00	4.05%
2 Residential	23,194	\$8,101,287,800.00	74.41%	15B Other Schools	272	\$1,065,103,800.00	42.33%
3A/3B Farm	22	\$55,100.00	0.00%	15C Public Property	901	\$562,437,500.00	22.36%
4A Commercial	617	\$1,148,038,700.00	10.55%	15D Church and Charities	326	\$442,119,700.00	17.57%
4B Industrial	171	\$752,015,400.00	6.91%	15E Cemeteries & Graveyards	8	\$12,004,800.00	0.48%
4C Apartments	97	\$440,264,400.00	4.04%	15F Other Exempt	784	\$332,455,400.00	13.21%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	26,799	\$10,886,899,800.00	100.00%	Total	2,302	\$2,515,913,800.00	100.00%
Average Ratio (%), Assessed to True		70.98%					
0							
Equalized Valuation, Taxable Properti	les	\$15,337,982,248.52		Percentage of Exempt vs.			
				Non-Exempt Properties	23.11%		
Total # of property tax appeals fil	led in 2022	County Tax Board	49.00				
		State Tax Court	28.00				
Number of 2022 County Tax Board de	ecisions appealed to Ta	x Court	18.00				
Number of pending property tax appea	als in State Tax Court		178.00				
Amount paid out by municipality for ta	ax appeals in 2022		\$427,677.61				
			<i>Q</i> 127,077101				
<u>Prior Budget Year's Paym</u>	# of	PILOT) - 5 Year Exemption PILOT	is/Adatements	Taxes if Billed in Full			
	Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate			
G Commercial/Industrial Exemption	21	\$739,293.25	\$240,345,500.00	\$5,410,177.21			
I Dwelling Exemption	21	\$759,295.25	\$240,545,500.00	\$5,410,177.21			
J Dwelling Abatement							
K New Dwelling/Conversion Exemption							
L New Dwelling/Conversion Abatement							
N Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
	21	739,293.25	240,345,500.00	5,410,177.21			
Total 5 Yr Exemptions/Abatements	21	139,293.23	240,345,500.00 Sheet UFR-	· · ·			

### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Sheet UFB-5

#### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

	1		Long Term 1	ax Exemptions									
ax (PILOT) - Long Term Tax Exemptions	Prior Budget Year's Payments in I	Lieu of Tax (PILOT) - Long Term Tax Ex	xemptions	Prior Budget Year's	s Payments in Lieu	of Tax (PILOT) -	Long Term Tax H	xemptions	Prior Budget Y	ear's Payments in Lie	u of Tax (PILOT)	- Long Term Tax Ex	emptions
Taxes if Billed In Full OT Billing Assessed Value 2022 Total Tax Rat	Type of Proje Project (use drop-dow Name for data entry		Taxes if Billed In Full 022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rat
145,708.28 \$9,189,600.00 \$206,857.9	)												
\$76,549.99 \$5,660,200.00 \$127,411.1	)												
\$76,390.93 \$6,022,400.00 \$135,564.2	2												
\$95,290.55 \$9,281,100.00 \$208,917.5	5												
186,454.58 \$12,192,500.00 \$274,453.1	3												
167,019.74 \$10,515,600.00 \$236,706.1	5												
128,594.23 \$11,656,200.00 \$262,381.0	5												
148,634.22 \$14,808,100.00 \$333,330.3	3												
208,833.29 \$14,889,100.00 \$335,153.6	4												
166,883.47 \$15,730,500.00 \$354,093.5	5												
181,521.17 \$13,710,800.00 \$308,630.1													
208,833.29 \$14,889,100.00 \$335,153.6	4												
\$2,000,000.00 \$45,020.0													
\$1,400,000.00 \$31,514.0													
\$5,647,900.00													
790,713.74 147,593,100.00 3,195,186.4	Total Long Term Exemptions - Column Total	\$0.00 \$0.00	\$0.00	Total Long Term Exemptions -	Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00
		1		<u> </u>					ě i		\$1 790 713 74	\$147 593 100 00	\$3,195,186.45
790,713.74 147,593,100.00	3,195,186.45	3,195,186.45 Total Long Term Exemptions - Column Total	3,195,186.45 Total Long Term Exemptions - Column Total \$0.00 \$0.00		3,195,186.45 Total Long Term Exemptions - Column Total \$0.00 \$0.00 \$0.00 Total Long Term Exemptions - Column Total \$0.00 Sheet UFB-6					Total Long Term Exemptio	Total Long Term Exemptions - GRAND TOTAL	Total Long Term Exemptions - GRAND TOTAL \$1,790,713.74	Total Long Term Exemptions - GRAND TOTAL \$1,790,713.74 \$147,593,100.00

## USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	586,894.41	\$321,801.00	\$13,530.00	\$29,776.00	\$197,169.63	\$24,617.78
Supervisory Staff (Department Heads & Managers)	24.00		3,946,731.86	\$2,621,745.61	\$24,600.00	\$385,990.21	\$690,236.80	\$224,159.25
Police Officers (Including Superior Officers)	151.00	3.00	37,841,862.16	\$23,007,777.54	\$1,600,000.00	\$6,275,450.00	\$4,991,469.64	\$1,967,164.98
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	241.00	13.00	28,656,289.19	\$15,545,621.82	\$1,328,534.28	\$2,504,409.46	\$8,088,483.56	\$1,189,240.07
All Other Non-Union Employees not listed above	49.00	12.00	2,371,576.37	\$1,533,960.51	\$1,845.00	\$206,499.69	\$511,923.18	\$117,347.98
Totals	465.00	33.00	73,403,353.99	\$43,030,906.48	\$2,968,509.28	\$9,402,125.36	\$14,479,282.82	\$3,522,530.05

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pav** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER	FRIENDL	Y BUDGET	SEC	TION	- HEAL	ТН	<b>BENEFITS</b>
USEK	FRIENDL	Y BUDGEI	SEC	TION	- HEAL	<u> </u>	<b>REVELLIS</b>

		<b>Current Year</b>				
	<b>Current Year # of</b>	<b>Annual Cost</b>			<b>Prior Year Annual</b>	
	<b>Covered Members</b>	Estimate per	<b>Total Current</b>		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	119.00	\$18,605.01	\$2,213,996.19	123.00	\$12,184.75	\$1,498,724.25
Parent & Child	44.00	\$24,633.00	\$1,083,852.00	40.00	\$17,571.04	\$702,841.60
Employee & Spouse (or Partner)	68.00	\$34,296.66	\$2,332,172.88	60.00	\$27,290.92	\$1,637,455.20
Family	154.00	\$40,075.90	\$6,171,688.60	158.00	\$31,112.42	\$4,915,762.36
Employee Cost Sharing Contribution (enter as negative - )			(\$652,710.11)			(\$469,313.56)
Subtotal	385.00		\$11,148,999.56	381.00		\$8,285,469.85
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$33,120.00	\$33,120.00	1	\$31,536.00	\$31,536.00
Family	3	\$38,628.00	\$115,884.00	3	\$36,768.00	\$110,304.00
Employee Cost Sharing Contribution (enter as negative - )			(\$3,740.76)			(\$3,348.36)
Subtotal	4.00		\$145,263.24	4.00		\$138,491.64
Retirees - Health Benefits - Annual Cost						
Single Coverage	203	\$7,849.07	\$1,593,361.21	190	\$7,364.17	\$1,399,192.30
Parent & Child	5	\$25,411.20	\$127,056.00	4	\$17,916.00	\$71,664.00
Employee & Spouse (or Partner)	43	\$18,075.23	\$777,234.89	43	\$18,288.89	\$786,422.27
Family	20	\$39,766.80	\$795,336.00	20	\$38,269.20	\$765,384.00
Employee Cost Sharing Contribution (enter as negative - )			(\$107,968.08)			(\$79,056.00)
Subtotal	271.00		\$3,185,020.02	257.00		\$2,943,606.57
GRAND TOTAL	660.00		\$14,479,282.82	642.00		\$11,367,568.06

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total

premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

No	
No	

Sheet UFB-8

### USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit

			(che	items)	
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Lakewood Township Local 71 Policeman's Benevolent Assn	7035.00	\$2,558,959.81	Х		
Lakewood Township Superior Officer's Association	5094.00	\$1,963,385.78	Х		
Local 97 International Brotherhood of Teamsters	5108.00	\$689,048.57	Х		
AFSCME Council 3790	3248.00	\$474,915.59	Х		
Local 469 International Brotherhood of Teamsters	998.00	\$152,404.49	Х		
Firemen's Mutual Benevolent Association Local 380	1011.00	\$151,629.11	Х		
Chief of Police	329.00	\$172,675.43			Х
Township Manager	83.00	\$49,689.32		X	
Personnel Director	100.00	\$63,907.84		X	
Director of Public Works	197.00	\$64,483.43		Х	
Acting Director of Code Enforcement and Zoning	248.00	\$78,233.09		X	
Director of Economic Development	227.00	\$84,753.59		X	
Municipal Court Administrator	50.00	\$16,186.10		X	
Purchasing Agent	94.00	\$18,774.88		X	
Tax Collector	53.00	\$17,472.45		X	
Township Clerk	29.00	\$8,744.59		X	
Tax Assessor	96.00	\$35,058.11		X	
Other Non-Union Employees	1582.00	\$340,570.62		X	
Totals	25582.00	\$6,940,892.80			
Total Funds Reserved					
Total Funds App	propriated in 2023	\$250,000.00			

UFB-9 Accumulated Absence Liability

	<b>USER FRIENI</b>	DLY BUDGET SE	<b>CCTION - OUT</b>	STANDING DEBT; PER CA	APITA AND B	UDGET IMPA	CT	
	Gross		Net		Current Year	2024	2025	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$24,810,000.00	\$26,400,000.00	-\$1 590 000 00	Utility Fund - Principal				
Regional School Debt	\$24,010,000.00	\$20,400,000.00		Utility Fund - Interest				
			ψ0.00	Bond Anticipation Notes - Principal	\$0.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$337,000.00			
			\$0.00	Bonds - Principal	\$4,380,100.00	\$4,480,000.00	\$4,630,000.00	\$33,470,000.00
				Bonds - Interest	\$1,523,900.00	\$1,374,706.26	\$1,218,506.26	\$5,146,356.30
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					•
				Total	\$6,241,000.00	\$5,854,706.26	\$5,848,506.26	\$38,616,356.30
Municipal Purposes								
Debt Authorized (BNI)	\$62,629,438.00	\$2,900,000.00	\$59,729,438.00	Total Principal	\$4,380,100.00	\$4,480,000.00	\$4,630,000.00	\$33,470,000.00
Notes Outstanding			\$0.00	Total Interest	\$1,860,900.00	\$1,374,706.26	\$1,218,506.26	\$5,146,356.30
Bonds Outstanding			\$0.00	% of Total Current Year Budget	4.93%			
Loans and Other Debt			\$0.00			2		
				Description	Description Debt Not Listed Above			
Total (Current Year)	\$87,439,438.00	\$29,300,000.00	\$58,139,438.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	135,158			Total Other				
—								
Per Capita Gross Debt	\$646.94			Bond Rating	Moody's	Standard & Poors	Fitch	
— Per Capita Net Debt	\$430.16			Rating	Aa3	A+		
=				Year of Last Rating		2021		
3 Year Average Property Valuation		\$13,307,515,563.67				· · · · ·		•
	-			Mark "X" if Municipality has n	o bond rating			
Net Debt as % of 3 Year Average Prop	perty Valuation	0.44%						
	_			Sheet UFB-10				

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Non-Profit	Hatzolah EMS	Public Works	Fuel supply	Hatzolah provides emergency medical	6/10/2010	6/10/2023	Gratis; up to
					services and Advanced Life Support			1,500 gallons/month
					Paramedic Services			
Lead	Non-Profit	Chaverim Volunteer Services	Public Works	Fuel supply	Chaverim provides non-medical	8/2/2012	open	not to exceed \$750
					emergency assistance on the road and at			per month
					home to Lakewood Residents			
Lead	Non-Profit	Lakewood Civilian Safety Watch	Public Works	Fuel supply	provides volunteer assistance to the public		open	not to exceed \$1,000
								per month
Lead	Local Authority	Lakewood MUA	Public Works	Fuel purchase	Wholesale purchase of gasoline	1/3/2022	1/2/2023	@ Township rate
Lead	School District	Lakewood Board of Education	Public Works	Fuel purchase	Wholesale purchase of gasoline	6/27/2006	open	@ Township rate
Lead	School District	Lakewood Board of Education	Public Works	Snow Removal/Salt	Snow removal, salt sharing, salt storage	12/21/2017	5/31/2024	
Lead	School District	Lakewood Board of Education	Public Works	Parks & Recreation	Merger of two playgrounds into one			\$318,500.35
					at Oak Street School			
Lead	Municipal Government	Borough of Beach Haven	Public Works	Truck Wash	truck wash facility @ Public Works compl	1/13/2022	1/12/2023	\$45/vehicle
Lead	Municipal Government	Township of Manchester	Public Works	Truck Wash	truck wash facility @ Public Works complex			\$45/vehicle
Lead	County Government	Ocean County, New Jersey	Public Works	Truck Wash	truck wash facility @ Public Works complex		\$35/truck automated, \$30/truck self-wash	
Receipient	County Government	Ocean County, New Jersey	Public Works	Paving		1/1/2023	12/31/2023	\$380,000.00
Receipient	County Government	Ocean County, New Jersey	Public Works	Street Sweeping		1/1/2023	12/31/2023	\$65,000.00
Receipient	County Government	Ocean County, New Jersey	Public Works	Engineering		1/1/2023	12/31/2023	\$15,000.00
Recipient	County Government	Ocean County, New Jersey	Engineering/Public Works	Civil Engineering		12/31/2021	12/31/2024	approx. \$3,300/yr
Recipient	County Government	Ocean County, New Jersey	Public Works	Road Maintenance	Mowing, plowing, traffic signals, signage.	1/1/2023	12/31/2023	not to exceed \$460,000
_	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Drug Recognition Expert Callout Program	10/1/2023		\$60/hour
	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Fatal Accident Support Team	1/1/2023		
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Driving While Intoxicated Enforcement Pr	10/1/2023		\$60/hour
Lead	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Move Over Law Enforcement Program	10/1/2021		\$60/hour
	County Government	Ocean County, New Jersey	Police	Traffic Enforcement	Reimbursement for Police Officer overtime	2/1/2022	9/1/2022	\$60/hour
	County Government	Ocean County, New Jersey	Police	Traffic Safety Program	Child Restraint Program	10/1/2022	9/30/2023	\$70/hour
	Amount Received Page Total					10/1/2022	10012020	\$318,500.35
	Amount Paid Page Total							\$0.00
	Page Total							\$778,500.35
<u> </u>			Sh4 11			U	l	φ110,500.55

## **USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS**

Lakewood Township Municipal Utility Authority	
Lakewood Township Fire District #1	
Lakewood Township Housing Authority	

Please set forth below the names of all authorities and fire districts that serve your municipality