

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **LAKWOOD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Kevin Frenia
(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

1985 Cedar Bridge Avenue, Suite 3
(Address)

Lakewood, NJ 08701
(Address)

732-797-1333
(Phone Number)

732-280-8888
(Fax Number)

Certified by me

this 8 day March, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF LAKEWOOD
Chief Financial Officer:	Peter O'Reilly
Signature:	<i>Peter O'Reilly</i>
Certificate #:	N-1656
Date:	March 8, 2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF LAKEWOOD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000784

Fed I.D. #

TOWNSHIP OF LAKEWOOD

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>3,205,570.00</u>	\$ <u>4,472,070.00</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Peter O'Reilly
Signature of Chief Financial Officer

March 8, 2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of LAKWOOD, County of OCEAN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>Peter O'Reilly</u>
Title	<u>Chief Financial Officer</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 10,889,326,700.00

cjohnson@lakewoodnj.gov
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LAKEWOOD
MUNICIPALITY

OCEAN
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	-	
DUE TO - CURRENT FUND	13,567.00	
DUE TO STATE OF NJ		291.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		13,276.00
FUND TOTALS	13,567.00	13,567.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Community Development Block Grant - 2019	14,690.00	-	-	-	-	14,690.00
Community Development Block Grant - B-20-MC-34-0128	759,559.00	-	-	-	-	759,559.00
Community Development Block Grant - B-21-MC-34-0128	-	1,160,218.00	-	-	-	1,160,218.00
Edward Byrne Memorial Justice Assistance Grant - 2019	1,007.00	-	-	-	-	1,007.00
Edward Byrne Memorial Justice Assistance Grant - 2020	15,572.00	-	-	-	-	15,572.00
US HUD CARES Grant	60,554.00	-	-	-	-	60,554.00
Department of Transportation:						-
Highway Safety Fund - 2015	13,603.00	-	-	-	-	13,603.00
Highway Safety Fund	181,146.00	-	-	-	-	181,146.00
US DOT Taxiway Construction Phase II	1,335.00	-	-	-	-	1,335.00
USDOT - FAA - Airport Coronavirus Relief Grant	13,000.00	-	-	-	-	13,000.00
USDOT - FAA - Airport Rescue Grant	32,000.00	-	-	-	-	32,000.00
Aircraft Apron Phase I - Federal	120,199.00	-	-	-	-	120,199.00
Federal Transit CIP Parking Lot Project	3,747,429.00	-	-	-	-	3,747,429.00
						-
						-
						-
						-
						-
PAGE TOTALS	4,960,094.00	1,160,218.00	-	-	-	6,120,312.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	4,960,094.00	1,160,218.00	-	-	-	6,120,312.00
Alcohol Education & Rehabilitation Fund	-	14,667.00	14,667.00	-	-	-
Clean Communities Program	-	163,583.00	163,583.00	-	-	-
HOPWA NJH 22F007	-	2,023,965.00	-	-	-	2,023,965.00
Pedestrian Safety Grant	-	37,000.00	-	-	-	37,000.00
Construct Taxiway to Runway 24 End - State Share	1,818.00	-	-	-	-	1,818.00
Click It or Ticket Seat Belt Mobilization	-	10,500.00	-	-	-	10,500.00
Drive Sober or Get Pulled Over	10,500.00	10,500.00	10,150.00	-	-	10,850.00
Body Worn Camera	289,396.00	-	-	-	-	289,396.00
Body Armor Replacement	-	8,880.00	8,880.00	-	-	-
NJDEP Stormwater Assistance Grant	-	25,000.00	25,000.00	-	-	-
Distracted Driving Statewide Crackdown Grant	4,200.00	14,000.00	14,000.00	-	-	4,200.00
Municipal Alliance Grant	30,539.00	30,539.00	-	-	-	61,078.00
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	5,296,547.00	3,498,852.00	236,280.00	-	-	8,559,119.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	5,296,547.00	3,498,852.00	236,280.00	-	-	8,559,119.00
New Jersey Department of Transportation :						-
Municipal Aid Program 2015	124,909.00	-	-	-	-	124,909.00
Municipal Aid Program 2016	79,696.00	-	-	-	-	79,696.00
Municipal Aid Program 2017- Clifton Ave	84,248.00	-	-	-	-	84,248.00
Municipal Aid Program 2018	152,135.00	-	-	-	-	152,135.00
Municipal Aid Program 2020	491,645.00	-	-	-	-	491,645.00
Municipal Aid Program 2021	525,119.00	-	383,839.00	-	-	141,280.00
Municipal Aid Program 2022	221,045.00	-	-	-	-	221,045.00
NJDOT - Obstruction Tree Removal	203.00	-	-	-	-	203.00
NJDOT 2020 Bikeway Program	375,000.00	-	195,914.00	-	-	179,086.00
Local Freight Impact Fund	214,829.00	-	-	-	-	214,829.00
Runway 6 Safety Improvements	649,558.00	-	-	-	-	649,558.00
Clifton Ave	372,809.00	-	-	-	-	372,809.00
FAAA Obstruction	178,967.00	-	-	-	-	178,967.00
Electronic Bus	62,567.00	-	-	-	-	62,567.00
Highway Safety Fund	81,400.00	-	-	-	-	81,400.00
Recycling Tonnage Grant	-	167,897.00	167,897.00	-	-	-
						-
PAGE TOTALS	8,910,677.00	3,666,749.00	983,930.00	-	-	11,593,496.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	8,948,425.00	3,699,149.00	1,016,240.00	-	-	11,631,334.00
Urban Enterprise Zone:						-
Revolving Loan Program	50,125.00	-	24,163.00	-	-	25,962.00
NJDOT - 2020 Municipal Aid Program Vine Ave.	502,303.00	-	-	-	-	502,303.00
2018 Zone Project Management	72,032.00	-	-	-	-	72,032.00
2023 Lakewood UEZ Downtown Corridor Holiday Lighting	-	40,000.00	40,000.00	-	-	-
2023 Police Drones and Training	-	30,000.00	30,000.00	-	-	-
Revolving Loan Programs Consulting Services	75,000.00	193,304.00	193,304.00	-	-	75,000.00
Advertising, Marketing and Special Events Consulting	-	135,000.00	135,000.00	-	-	-
2019-3 SCF Urban Enterprise Zone Advertising Marketing	22,371.00	-	-	-	-	22,371.00
NJDOT Lakewood Airport Tree Trimming	-	269,585.00	-	-	-	269,585.00
Project Management and Administration	563,219.00	417,900.00	229,583.00	-	-	751,536.00
Strand Theater Capital Improvements & Renovations - Phase III	220,020.00	-	5,466.00	-	-	214,554.00
2023 Transportation Bus Expansion Program	-	1,680,000.00	1,680,000.00	-	-	-
						-
						-
						-
						-
PAGE TOTALS	10,453,495.00	6,464,938.00	3,353,756.00	-	-	13,564,677.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Community Development Block Grant - 2008	51.00	-		-			51.00
Community Development Block Grant - 2009	41,913.00	-		41,869.00			44.00
Community Development Block Grant - 2010	2,764.00	-		-			2,764.00
Community Development Block Grant - 2011	5,857.00	-		5,857.00			-
Community Development Block Grant - 2012	21,275.00	-		21,275.00			-
Community Development Block Grant - 2013	41,000.00	-		41,000.00			-
Community Development Block Grant - 2014	31,678.00	-		31,678.00			-
Community Development Block Grant - 2015	112,386.00	-		112,386.00			-
Community Development Block Grant - 2016	125,483.00	-		125,483.00			-
Community Development Block Grant - 2017	21,707.00	-		21,707.00			-
Community Development Block Grant - 2018	138,713.00	-		138,713.00			-
Community Development Block Grant - 2019	178,520.00	-		178,520.00			-
Community Development Block Grant - Title I Assistance	31,720.00	-		31,720.00			-
Community Development Block Grant - 2020	924,730.00	-		924,730.00			-
Community Development Block Grant - 2021	198,915.00	-		198,915.00			-
Community Development Block Grant - 2022	-		1,160,218.00	1,160,218.00			-
Edward Byrne Memorial Justice Assistance Grant - 2017/2018	1,007.00	-		-			1,007.00
Edward Byrne Memorial Justice Assistance Grant - 2019	15,572.00	-		-			15,572.00
							-
PAGE TOTALS	1,893,291.00	-	1,160,218.00	3,034,071.00	-	-	19,438.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,893,291.00	-	1,160,218.00	3,034,071.00	-	-	19,438.00
Energy Efficiency Grant	72,860.00						72,860.00
FEMA - Hazard Mitigation Grant	22,159.00						22,159.00
Federal Transit CIP Parking Lot Project	3,688,671.00						3,688,671.00
USDOT Acquire Land for Approaches - Runway 6	3,268.00						3,268.00
USDOT Taxiway Construction-Phase II	2,632.00						2,632.00
USDOT/NJDOT Construct Aircraft Apron - Fed Share	119,661.00			237.00			119,424.00
USDOT - FAA - Airport Coronavirus Relief Grant	13,000.00						13,000.00
USDOT - FAA - Airport Rescue Grant	32,000.00						32,000.00
NJDOT - CARES Act	30,000.00						30,000.00
American Rescue Plan Act - Federal	736,462.00			171,262.00			565,200.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	6,614,004.00	-	1,160,218.00	3,205,570.00	-	-	4,568,652.00

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,614,004.00	-	1,160,218.00	3,205,570.00	-	-	4,568,652.00
Alcohol Education & Rehabilitation	926.00		-	-			926.00
Alcohol Education & Rehabilitation - 2000	1,000.00		-	-			1,000.00
Alcohol Education & Rehabilitation - 2011	1,717.00		-	-			1,717.00
Alcohol Education & Rehabilitation - 2014	6,499.00		-	-			6,499.00
Alcohol Education & Rehabilitation - 2016	300.00		-	-			300.00
Alcohol Education & Rehabilitation - 2018	5,712.00		-	-			5,712.00
Alcohol Education & Rehabilitation - 2020	6,103.00		-	1,300.00			4,803.00
Alcohol Education & Rehabilitation - 2021	1,940.00		-	1,940.00			-
Alcohol Education & Rehabilitation - 2022	13,266.00		-	13,266.00			-
Alcohol Education & Rehabilitation - 2023	-		14,667.00	7,486.00			7,181.00
Body Armor Replacement Grant	188.00		-	-			188.00
Body Armor Replacement Grant - 2019	465.00		-	-			465.00
Body Armor Replacement Grant - 2020	-		-	-			-
Body Armor Replacement Grant - 2021	9,462.00		-	9,462.00			-
Body Armor Replacement Grant - 2022	5,947.00		-	5,947.00			-
Body Armor Replacement Grant - 2023	-		8,880.00	-			8,880.00
Body Worn Camera Grant	109,590.00		-	-			109,590.00
							-
PAGE TOTALS	6,777,119.00	-	1,183,765.00	3,244,971.00	-	-	4,715,913.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,777,119.00	-	1,183,765.00	3,244,971.00	-	-	4,715,913.00
Clean Communities Program	88,964.00		-	-			88,964.00
Clean Communities Program - 2020	8,575.00		-	8,575.00			-
Clean Communities Program - 2021	3,484.00		-	3,484.00			-
Clean Communities Program - 2022	141,767.00		-	125,955.00			15,812.00
Clean Communities Program - 2023	-		163,583.00	119,789.00			43,794.00
Driving While Intoxicated	943.00		-	-			943.00
NJDEP Stormwater Assistance Grant	-		25,000.00	-			25,000.00
Distracted Driving Grant	4,200.00		14,000.00	-			18,200.00
Emergency Assistance Grant	8,255.00		-	-			8,255.00
Gypsy Moth Grant	23,829.00		-	-			23,829.00
Click It or Ticket Seat Belt Mobilization	-		10,500.00	-			10,500.00
Drive Sober or Get Pulled Over	4,830.00		10,500.00	-			15,330.00
Municipal Alliance Grant	30,539.00		30,539.00	-			61,078.00
							-
							-
							-
							-
							-
PAGE TOTALS	7,092,505.00	-	1,437,887.00	3,502,774.00	-	-	5,027,618.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	7,092,505.00	-	1,437,887.00	3,502,774.00	-	-	5,027,618.00
New Jersey Department of Transportation:	120,481.00		-	-			120,481.00
Municipal Aide Program 2015	71,986.00		-	-			71,986.00
Municipal Aide Program 2016	67,058.00		-	-			67,058.00
Municipal Aide Program 2017	103,159.00		-	-			103,159.00
Municipal Aide Program 2018	84,487.00		-	-			84,487.00
Municipal Aide Program 2019 - RT88	101,879.00		-	99,202.00			2,677.00
Municipal Aide Program 2020	525,119.00		-	502,303.00			22,816.00
Municipal Aide Program 2021	221,045.00		-	-			221,045.00
Municipal Aide Program 2022	92,284.00		-	81,400.00			10,884.00
Highway Safety Fund	813.00		-	-			813.00
Highway Safety Fund 2015	227,461.00		-	-			227,461.00
Local Freight Impact Fund	28,898.00		-	26.00			28,872.00
Construct Taxiway to Runway 24 End State Share	207.00		-	-			207.00
Obstruction Tree Removal	560,857.00		-	571.00			560,286.00
Runway 6 Safety Improvements	12,185.00		-	-			12,185.00
USDOT/NJDOT Construct Aircraft Apron - State Share	348,884.00		-	297,630.00			51,254.00
NJDOT - FY 2020 Bikeway Program	372,809.00		-	-			372,809.00
Clifton Ave			-	-			-
PAGE TOTALS	10,032,117.00	-	1,437,887.00	4,483,906.00	-	-	6,986,098.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	10,032,117.00	-	1,437,887.00	4,483,906.00	-	-	6,986,098.00
FAAA Obstruction	59,856.00		-	-			59,856.00
Electonic Bus	250,268.00		-	250,268.00			-
NJ State Police - Emergency Management Grant	5,000.00		-	-			5,000.00
NJ Emergency Assistance Grant	5,000.00		-	-			5,000.00
Pedestrian Safety Grant	-		37,000.00	-			37,000.00
HOPWA NJH 22F007	-		2,023,965.00	-			2,023,965.00
Recycling Mini-Grant - Ocean County	4,132.00		-	-			4,132.00
Recycling Tonnage Grant	21,838.00		-	-			21,838.00
Recycling Tonnage Grant - 2018	23,080.00		-	23,080.00			-
Recycling Tonnage Grant - 2019	51,599.00		-	51,599.00			-
Recycling Tonnage Grant - 2020	95,646.00		-	31,812.00			63,834.00
Recycling Tonnage Grant - 2021	145,589.00		-	9,127.00			136,462.00
Recycling Tonnage Grant - 2022	150,814.00		-	2,366.00			148,448.00
Recycling Tonnage Grant - 2023	-		167,897.00	518.00			167,379.00
Safe & Secure Communities Programs - State 2022	32,400.00		-	-			32,400.00
Safe & Secure Communities Programs - State 2023	-		32,400.00	-			32,400.00
State Homeland Security	5,000.00		-	-			5,000.00
State Forestry Serv.-Community Forestry	3,000.00		-	-			3,000.00
PAGE TOTALS	10,885,339.00	-	3,699,149.00	4,852,676.00	-	-	9,731,812.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	10,885,339.00	-	3,699,149.00	4,852,676.00	-	-	9,731,812.00
State of NJ - No Net Loss Reforestation	-						-
Project Grant FS14-013	163,545.00		-	-			163,545.00
Urban Enterprise Zone:	-						-
Project Management and Administration	-		417,900.00	168,839.00			249,061.00
Revolving Loan Program 2021	8,054.00		-	8,054.00			-
NJDOT Lakewood Airport Tree Trimming	-		269,585.00	27,640.00			241,945.00
2023 Lakewood UEZ Downtown Corridor Holiday Lighting	-		40,000.00	-			40,000.00
2023 Police Drones and Training	-		30,000.00	28,850.00			1,150.00
Revolving Loan Program	24,163.00		193,304.00	217,467.00			-
Business Attraction Initiative VIII	1,262.00		-	-			1,262.00
2023 Transportation Bus Expansion Program	-		1,680,000.00	1,549,899.00			130,101.00
Business to Business Networking V	751.00		-	-			751.00
2019-3 SCF Urban Enterprise Zone Advertising Marketing	8.00		135,000.00	135,000.00			8.00
NJDOT - 2020 Municipal Aid Program Vine Ave.	436,146.00		-	-			436,146.00
District Compactor Grant	204,051.00		-	21,009.00			183,042.00
							-
							-
							-
PAGE TOTALS	11,723,319.00	-	6,464,938.00	7,009,434.00	-	-	11,178,823.00

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan Act - Federal	7,390,666.00		7,000,000.00	-		390,666.00
National Opioid Settlement	255,719.00		-	147,429.00		403,148.00
Body Armor Replacement	8,880.00		8,880.00	10,994.00		10,994.00
UEZ Lakewood Shuttle	10,440.00		-	-		10,440.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	7,665,705.00	-	7,008,880.00	158,423.00	-	815,248.00

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(680,045.00)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	112,123,194.00
Paid	112,123,194.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(680,045.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	111,443,149.00	111,443,149.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	46,435,683.00
County Library	XXXXXXXXXX	4,394,965.00
County Health	XXXXXXXXXX	2,550,377.00
County Open Space Preservation	XXXXXXXXXX	1,845,286.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	705,745.00
Paid	55,226,311.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	705,745.00	XXXXXXXXXX
	55,932,056.00	55,932,056.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	10,845,907.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	10,845,907.00
Paid	10,845,907.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	10,845,907.00	10,845,907.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	15,961,000.00	15,961,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	27,147,571.00	29,374,312.00	2,226,741.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,013,150.00	2,013,150.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	29,160,721.00	31,387,462.00	2,226,741.00
Receipts from Delinquent Taxes	6,026,650.00	6,889,506.00	862,856.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	79,172,924.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	79,172,924.00	85,304,546.00	6,131,622.00
	130,321,295.00	139,542,514.00	9,221,219.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	254,705,703.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	112,123,194.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	55,226,311.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	705,745.00	xxxxxxxxxx
Special District Taxes	10,845,907.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	9,500,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	85,304,546.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	264,205,703.00	264,205,703.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		128,308,145.00
2023 Budget - Added by N.J.S.A. 40A:4-87		2,013,150.00
Appropriated for 2023 (Budget Statement Item 9)		130,321,295.00
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		130,321,295.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		130,321,295.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	113,909,176.00	
Paid or Charged - Reserve for Uncollected Taxes	9,500,000.00	
Reserved	6,860,775.00	
Total Expenditures		130,269,951.00
Unexpended Balances Canceled (see footnote)		51,344.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	2,226,741.00
Delinquent Tax Collections	XXXXXXXXXX	862,856.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	6,131,622.00
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	51,344.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	3,579,193.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	3,360,378.00
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	
Excess from Dog Trust		6,913.00
Cancellation of Accounts Payable		614,986.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	16,834,033.00	XXXXXXXXXX
	16,834,033.00	16,834,033.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Ocean County JIF Dividend	100,869.00
Tax Collector - Miscellaneous	164,819.00
Sale of Municipal Property	143,287.00
Lease of Municipal Property	20,000.00
Property Maintenance	3,115.00
Miscellaneous	240,166.00
Recycling	65,256.00
Other Copies	1,896.00
Cancelled Outstanding Checks	359.00
Ocean County Polling Place Fees	2,200.00
Co-Gen Host Community Fees	66,537.00
Congregation Ahavas Chesed - Lease	18,484.00
Lakewood Housing Authority - PILOT	89,068.00
Lakewood Bd of Ed Fuel Usage Reimb	28,076.00
Foreign Trade Zone Fees	24,355.00
Macedonia/Senior Housing	37,235.00
Vehicle Wash Reimbursement	1,035.00
Police O/S Duty - Police Vehicle Fee	350,000.00
Lakewood MUA - Fuel Reimbursement	20,152.00
Congregation Spruce Street Inc - Lease	5,400.00
Street Opening Administration Fee	19,800.00
Verizon Franchise Fees	26,332.00
Township Auction Proceeds	111,885.00
Cablevision PEG Access Grant	535.00
Lakewood Fire Commissioners - Fuel Reimb	54,547.00
Vacation of Streets/Easements	8,750.00
DRE Police Call Out	1,260.00
Payroll Agencies Miscellaneous	109,438.00
EREZ Holding LLC - PILOT Payment	167,020.00
Pilot Program Application Fees	7,750.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,889,626.00

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	20,712,938.00
2.	XXXXXXXXXX	
3. Excess Resulting from 2023 Operations	XXXXXXXXXX	16,834,033.00
4. Amount Appropriated in the 2023 Budget - Cash	15,961,000.00	XXXXXXXXXX
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2023	21,585,971.00	XXXXXXXXXX
	37,546,971.00	37,546,971.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		63,624,218.00
Investments		
Sub Total		63,624,218.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		42,165,382.00
Cash Surplus		21,458,836.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	125,670.00	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		125,670.00
		21,584,506.00

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	247,667,266.00
		\$	
2. Amount of Levy - Special District Taxes		\$	10,845,907.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	2,445,747.00
5a. Subtotal 2023 Levy	\$		260,958,920.00
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy		\$	260,958,920.00
6. Transferred to Tax Title Liens		\$	15,623.00
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	344,447.00
9. Discount Allowed		\$	
10. Collected in Cash: In 2022	\$		2,007,575.00
In 2023*	\$		252,365,355.00
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		332,773.00
Total To Line 14	\$		254,705,703.00
11. Total Credits		\$	255,065,773.00
12. Amount Outstanding December 31, 2023		\$	5,893,147.00
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			97.60%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	254,705,703.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	254,705,703.00

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 254,705,703.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 254,705,703.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 260,958,920.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.60%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 254,705,703.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 254,705,703.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 260,958,920.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.60%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	112,661.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	67,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	254,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	14,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,477.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	319,764.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	125,670.00
Due To State of New Jersey	-	XXXXXXXXXX
	447,911.00	447,911.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	67,000.00	
Line 3	254,250.00	
Line 4	14,000.00	
Sub - Total	335,250.00	
Less: Line 7	2,477.00	
To Item 10, Sheet 22	332,773.00	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		7,410,333.00	XXXXXXXXXX
A. Taxes	6,926,188.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	484,145.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	7,410,333.00
8. Totals		7,410,333.00	7,410,333.00
9. Balance Brought Down		7,410,333.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	6,889,506.00
A. Taxes	6,889,506.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		15,623.00	XXXXXXXXXX
13. 2023 Taxes		5,893,147.00	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	6,429,597.00
A. Taxes	5,929,829.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	499,768.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals		13,319,103.00	13,319,103.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **92.97%**

17. Item No.14 multiplied by percentage shown above is **5,977,596.33** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	46,960,000.00	
Issued	XXXXXXXXXX	9,980,000.00	
Paid	4,380,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	52,560,000.00	XXXXXXXXXX	
	56,940,000.00	56,940,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 4,805,000.00
2024 Interest on Bonds*		\$ 1,826,042.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,826,042.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2023-10 Var. Cap. Imp. and Aqc. of Equipment	12,000,000.00	12/7/2023	12,000,000.00	12/07/24	5.0000%		600,100.00	12/07/24
Page Totals	12,000,000.00		12,000,000.00			-	600,100.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	122,115.00
Premium on Sale of Bonds	xxxxxxxxx	269,822.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	391,937.00	xxxxxxxxx
	391,937.00	391,937.00

